

BUDGET MEMO #20

DATE:

April 9, 2013

TO:

The Honorable Mayor and Members of the City Council

FROM:

David Hodgkins, Assistant City Manager/Director of Finance

THROUGH: Robert Sisson, City Manager

SUBJECT:

FY 2013 & FY 2014 Budget Adjustment Sheets

Background

The attached worksheets are to provide City Council an update of approved budget adjustments and a detail of proposed budget adjustments for Council discussion and consideration. Attachment A lists approved and proposed FY 2013 budget adjustments and Attachment B provides similar information for FY 2014. Attachment B also summarizes the impact such adjustments would have on the General Fund - Fund Balance.

2013 Budget Adjustment Sheet - For Council Consideration

Item	Department (s)	Description	impact on FTE's	Expenditures	Revenues	Net	Cumulative Adjustments	Council Consensus
				2			_	
	General Fund							Sub-right State 155
	Revenues - Real	Advertised RE Tax Rate		,				X
1	Estate Tax	from \$1.09 to \$1.08	N/A	-	(272,500)	(272,500)	(272,500)	
							6	le .
,	Fine On enetiene	Reduction in County	N1/A	120.000		120.000	(4.43.500)	100
2	Fire Operations	Communications Charges	N/A	130,000	-	130,000	(142,500)	
		Reduction in transfer to						
		CUE, transit funding						
3	Transfer to CUE	received through HB2313	N/A	322,158		322,158	179,658	1000
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	Total Net Adjustments FY 2013			452,158	(272,500)	179,658	179,658	

2014 Budget Adjustment Sheet - For Council Consideration

Item	Department (s)	Description	impact on FTE's	Expenditures	Revenues	Net	Cumulative Adjustments	Council Consensus
1	General Fund Revenues - Real Estate Tax	Advertised RE Tax Rate from \$1.09 to \$1.08	N/A	-	(545,000)	(545,000)	(S45,000)	Х
\vdash	CState 18A	Reduction in County	19/4		(343,000)	(5-15,000)	(545,000)	
2	Fire Operations	Communications Charges	N/A	127,501		127,501	(417,499)	A SECTION
-	The Operations	Actual CSB request lower	14/7	12.,501		127,501	(127,133)	
		than estimate (actual came						
	Community	after proposed budget						
3	Services Board	published)	N/A	20,400		20,400	(397,099)	建筑线 岩
		Adjust Volunteer Center						
	Regional	contribution to better						426
4	Agencies	match services received	N/A	4,000		4,000	(393,099)	
		Reduction in transfer to CUE, transit funding						
5	Transfer to CUE	received through HB2313	N/A	666,826		666,826	273,727	A \$250 SEC.
		Since part-time head count not approved, temp help needs to be fully						
6	Recreation Administration	funded	N/A	(66,410)		(66,410)	207,317	
,	General Fund Revenues - Court	Revised Police Rates &	N/A		10,000	10,000	217,317	
7	Fines & Forfeitures	Reduction in general legal	N/A	 	10,000	10,000	217,317	
8	City Attorney	fees	N/A	12,000		12,000	229,317	
9	City Attorney	Reduction in prosecutor's fees	N/A	3,000		3,000	232,317	
	Transfer to	Traffic Signal refurbishing project will be 100% federally-funded (no						
10	Capital Fund	revenue sharing)	N/A	55,500		55,500	287,817	
	Public Works -	GMU pavement logo						
11	Signs/Signals/Lighting	partnership	N/A	(8,000)		(8,000)	279,817	2925384
12	Community Relations	Print & distribute Cityscene monthly	N/A	(42,000)		(42,000)	237,817	
	Public Works - Facilities	City Hall clock		, , ,		` ` `		Manager :
13	Manitenance	repair/replacement	N/A	(15,000)		(15,000)	222,817	
14	Transfer to Capital Fund	Ashby Pond trail project	N/A	(57,500)		(57,500)	165,317	
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								185
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	Total Net Adjustme	nts FY 2014		700,317	(535,000)	165,317	165,317	
	Total Net Adjustments FY 2	013 (see attached)		452,158	(272,500)	179,658		
9.89	Total Net Adjustments FY	2013 & FY 2014		1,152,475	(807,500)	344,975		

Total Net Adjustments FY 2013 & FY 2014

Ending FY 2014 Fund Balance Ending Fund Balance - % of General Fund Expenditures FY 2014 Fund Balance Shortfall (below 10% policy) FY 2014 Fund Balance Shortfall as a % of General Fund Expenditures 11,865,837 9.39% (767,105) -0.61%